



2445 Winnetka Avenue No.
Golden Valley, MN 55427
(763) 253 – 2670; Phone
(763) 253 – 0503; Fax
www.veritecinc.com

FOR IMMEDIATE RELEASE

VERITEC REGISTERED WITH VISA INC. AS AN ISO AND THIRD PARTY SERVICER

Veritec registered by Security First Bank in Visa, Inc.'s Third Party Agent Registration Program – Veritec to promote sell and provide back-end processing services for Bank's Visa branded Prepaid Card programs

Golden Valley, MN, July 20, 2009 - - Veritec, Inc. (OTC: VRTC.PK), a pioneer and developer of proprietary two-dimensional matrix technology and developer of mobile banking prepaid card solutions, today announced that it has been registered by Security First Bank in Visa's Third Party Registration Program. Security First Bank of Fresno, California, is a licensee of Veritec's mobile banking platform and MTC™ Mobile Toggle Card Program.

Veritec is now a registered *Cardholder Independent Sales Organization* and *Third-Party Servicer*. As a Cardholder Independent Sales Organization, Veritec may promote and sell Visa branded card programs. As a Third-Party Servicer, Veritec provides back-end cardholder transaction processing services for Visa branded card programs on behalf of Security First Bank.

Security First will start issuing Visa branded prepaid cards on Veritec's mobile banking platform as early as July, 2009. The platform will also support Veritec's MTC Mobile Toggle Card Program.

Veritec is now positioned as a registered front-end sales organization and back-end processor of Visa branded prepaid cards that are issued and processed on Veritec's very own banking software platform that is licensed to the card issuing banks. "From such significant vertical integration and know how comes innovation and efficiency that makes Veritec a valuable business partner to card issuing banks, sponsors of card programs and, ultimately and most importantly, the cardholder", said Jeff Hattara. "Veritec's highly scalable and flexible banking software platform will enable it to bring new products and services to the rapidly expanding prepaid market quickly in response to cardholder and bank needs".

About Veritec, Inc. and VTFS

Veritec, Inc. is a pioneer and developer of proprietary two-dimensional matrix technology. The company's portfolio of products includes its proprietary VeriCode® and VSCode® 2D matrix symbology solutions, BioID - VSCode® multi-purpose card solutions, and suite of products known as PhoneCodes™ for delivering electronic tickets, coupons and gift cards to mobile devices (www.veritecinc.com). Veritec Financial Systems, Inc. is a wholly owned subsidiary of Veritec, Inc. VTFS develops and licenses mobile banking gift and prepaid card solutions and serves as a third party processor to banks for prepaid card transactions on the company's mobile banking platform (www.vtfs.com).

About Security First Bank

Security First Bank is a California commercial bank authorized to engage in the commercial banking business. The Bank operates from its main office in Fresno, California. The Bank offers a wide variety of deposit, loan and other financial products and services.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

This news release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These statements are based upon our current expectations and speak only as of the date hereof. Our actual results may differ materially and adversely from those expressed in any forward-looking statements as a result of various factors and uncertainties affecting technology companies, our ability to successfully develop products, rapid technological change in our markets, changes in demand for our future products, legislative, regulatory and competitive developments and general economic conditions. Our SEC filings discuss some of the important risk factors that may affect our business, results of operations and financial condition. We undertake no obligation to revise or update publicly any forward-looking statements for any reason unless otherwise required to do so by SEC Regulations.

Veritec Contact:

Jeff Hattara, President/CEO
2445 Winnetka Avenue North
Golden Valley, Minnesota 55427
Telephone: 763-253-2670
Fax: 763-253-0503
jhattara@veritecinc.com