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FOR IMMEDIATE RELEASE

VERITEC LAUNCHES BIO-ID AND FINANCIAL CARD ENROLLMENT SYSTEM

The VeriSuite™ system enables governments and businesses to produce world class identity cards with Veritec's unique high capacity barcodes to secure facial images, other biometric and personal data with multiple encrypted layers; linkage to Veritec's optional Mobile Toggle (Debit) Card Solution.

Golden Valley, MN, July 9, 2009 - - Veritec, Inc. (OTC: VRTC.PK), a pioneer and developer of proprietary two-dimensional matrix technology and developer of mobile banking debit card solutions, today announced the release of its VeriSuite™ card enrollment system.

The VeriSuite™ system is a user friendly and cost effective solution that gives governments and businesses the ability to provide cardholders with an identity card containing Veritec's patented 2-D matrix symbol, VSCode®. The VSCode® is the key for data security. The VSCode® may have multiple encryption layers and the symbol has enough capacity to store personal data, fingerprint and/or facial image data, and other identifying information utilizing Veritec's custom templates for each card type.

The VeriSuite™ system has many features that only Veritec can offer, including the following:

- The VSCode® symbol can hold up to 4,400 bytes of data at a data density of 2,000 bytes/inch² offering readability in 360 degrees of rotation, even with damage, due to a high level of Error Detection and Correction (EDAC).
- Unlike other electronically readable cards such as contactless RFID and contact electronic chips, VeriSuite™ cards have no electronics to break or fail.
- All of the enrollment data that is printed on the card can be stored in the VSCode® symbol and/or in a central database allowing additional cards to be printed at a later date. Data in the symbol may be encrypted by individual section (such as private data) or by all sections. The encryption keys have read authorization so only those with proper credentials can access the data.
- The VeriSuite™ system includes the system software, facial image camera, fingerprint sensor, card reader, and an optional electronic signature pad. The system components are adaptable to be compliant with applicable government identity and financial card standards.
- The VeriSuite™ system supports magnetic stripe encoding for numerous applications including: financial cards, rewards programs, internal financial transactions (i.e. school lunch programs), and track three rewritable agency functions.
- The VeriSuite™ system can also enable identity cards to link to Veritec's unique real time, web based, PCI compliant processing capabilities to empower card issuers with Veritec's sophisticated closed looped debit payment card infrastructure.

The VeriSuite™ system provides secure Bio-ID Cards such as citizen identification, employee cards, health benefit cards, border control cards, financial cards, and more. Veritec's software utilizes a Microsoft SQL Server database, but can be modified for those that require other resources.

About Veritec, Inc. and VTFS

Veritec, Inc. is a pioneer and developer of proprietary two-dimensional matrix technology. The company's portfolio of products includes its proprietary VeriCode® and VSCode® 2D matrix symbology solutions, BioID - VSCode® multi-purpose card solutions, and suite of products known as PhoneCodes™ for delivering electronic tickets, coupons and gift cards to mobile devices (www.veritecinc.com). Veritec Financial Systems, Inc. is a wholly owned subsidiary of Veritec, Inc. VTFS develops and licenses mobile banking debit, gift and prepaid card solutions and serves as a third party processor to banks for debit card transactions on the company's mobile banking platform (www.vtfs.com).

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

This news release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These statements are based upon our current expectations and speak only as of the date hereof. Our actual results may differ materially and adversely from those expressed in any forward-looking statements as a result of various factors and uncertainties affecting technology companies, our ability to successfully develop products, rapid technological change in our markets, changes in demand for our future products, legislative, regulatory and competitive developments and general economic conditions. Our SEC filings discuss some of the important risk factors that may affect our business, results of operations and financial condition. We undertake no obligation to revise or update publicly any forward-looking statements for any reason unless otherwise required to do so by SEC Regulations.

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