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FOR IMMEDIATE RELEASE

VERITEC MOVES FROM PINK SHEETS TO OTC BULLETIN BOARD

Golden Valley, MN, September 4, 2009 - - Veritec, Inc. (OTC: VRTC), a pioneer and developer of proprietary two-dimensional matrix technology and developer of mobile banking debit card solutions, today announced that its common stock has begun trading on the OTC Bulletin Board (OTCBB). Veritec's common stock was previously quoted on the Pink Sheets.

"Veritec is very pleased to move from the Pink Sheets to the OTC Bulletin Board", said Jeff Hattara, President and CEO of Veritec, Inc. "As reflected in our recent press releases, Veritec has had a number of significant commercial achievements in the last few months. We've taken this step to increase Veritec's exposure to investors and improve liquidity in the trading of our common stock as part of our overall strategy to drive value for the company's shareholders".

About Veritec, Inc.

Veritec, Inc. is a pioneer and developer of proprietary two-dimensional matrix technology. The company's portfolio of products includes its proprietary VeriCode® and VSCode® 2D matrix symbology solutions, BioID - VSCode® multi-purpose card solutions, and suite of products known as PhoneCodes™ for delivering electronic tickets, coupons and gift cards to mobile devices (www.veritecinc.com). Veritec Financial Systems, Inc. is a wholly owned subsidiary of Veritec, Inc. VTFS develops and licenses mobile banking debit, gift and prepaid card solutions and serves as a third party processor to banks for debit card transactions on the company's mobile banking platform (www.vtfs.com).

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

This news release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These statements are based upon our current expectations and speak only as of the date hereof. Our actual results may differ materially and adversely from those expressed in any forward-looking statements as a result of various factors and uncertainties affecting technology companies, our ability to successfully develop products, rapid technological change in our markets, changes in demand for our future products, legislative, regulatory and competitive developments and general economic conditions. Our SEC filings discuss some of the important risk factors that may affect our business, results of operations and financial condition. We undertake no obligation to revise or update publicly any forward-looking statements for any reason unless otherwise required to do so by SEC Regulations.

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