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2445 Winnetka Avenue No.
Golden Valley, MN 55427
(763) 253 – 2670; Phone
(763) 253 – 0503; Fax
www.veritecinc.com

FOR IMMEDIATE RELEASE

VERITEC ADDS NEW SEATS TO ITS BOARD OF DIRECTORS

March 10, 2008 – GOLDEN VALLEY, Minn. --- Van Tran, CEO of Veritec, Inc. (OTC – VRTC) today announced the addition of two new Board members and one resignation because of health reasons. “Veritec is excited, pleased and honored to welcome Sunrise Banks CEO David Reiling, and longtime Veritec investor and California business-owner Laird Powers to its Board of Directors, effective today, joining other Board members Larry Matthews and me”, stated Ms. Tran. Dean Westberg, who served for eight years on the Board, resigned for health-related reasons. “We wish Dean the best and thank him for his many years of service and guidance to the Company through its difficult times”, Ms. Tran added.

New Board member David Reiling, CEO of Sunrise Community Banks, based in St. Paul, MN, is responsible for three individually chartered banks and their holding company. Sunrise Banks comprise University and Park Midway Bank in St. Paul, MN, and Franklin Bank, Minneapolis, MN. Mr. Reiling has created several lending and depository products to assist underserved neighborhoods gain access to capital and cash. All three Sunrise Community Banks are certified Community Development Financial Institutions (CDFIs).

Mr. Reiling’s banks were awarded the U.S. Chamber of Commerce’s 2004 Corporate Citizenship Award and he was named Ernst & Young’s Socially-Responsible Entrepreneur of the Year in 2002. David Reiling lives in Minneapolis, MN, with his wife, Kerry, and their three children, Danny, Kelly and Sean. He enjoys spending free time with his children and playing tennis with his wife.

Newly elected Board member, Laird E. Powers, is a private investor in emerging technology companies. He has been involved with Veritec, Inc., since its early stages in 1986. In addition, for the past 25 years, he has been, and is, the president and owner of a construction company in Silicon Valley, California. Mr. Powers hold a BS degree in Psychology, with a Math minor, from California State University –Hayward.

ABOUT VERITEC, INC.

Founded in 1982, Veritec offers a patented line of microprocessor-based encoding and decoding system products that utilize Matrix Symbology™ or 2-Dimensional Barcode technology owned by Veritec's wholly-owned subsidiary, VCode Holdings, Inc.

Veritec's encoding and decoding systems allow users to create and apply the unique identifiers to the products in the form of a coded matrix symbol called the VeriCode® which enable automated manufacturing control, as well as identification, tracking and collection of data via cameras, readers and scanners. The collected data is then stored in the 2-D barcode available for contemporaneous verification or other user-defineable purposes.

In 2003, Veritec introduces a new version of if matrix symbology called the VSCode™ to compete in the Biometric Identification markets that required robustness, security, larger data capacity and low cost.

With a large data storage capacity up to 4,500 bytes, the VSCode™ can store biometric markers such as fingerprint minutiae along with other critical personal information.

In 2007, using the large data capacity of the VSCode™, Veritec introduced its new “multi-purpose-all-in-one” card, named the VSCard©. Using special banking software and the magnetic stripe on the card, the VSCard© functions as a banking debit card, and the VSCode™ with biometric markers functions as a Bio-ID card. The front of the card has a picture ID along with the owner’s information.

In 2007, Veritec also introduced its PhoneCodes technology. By transmitting information via the electronic media with a VeriCode®, the consumers simply use a mobile phone to perform banking transaction, purchase a ticket, send or receive a coupon, a receipt, or purchase a gift.

Information about Veritec technologies is available at www.veritecinc.com.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995:

This news release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These statements are based upon our current expectations and speak only as of the date hereof. Our actual results may differ materially and adversely from those expressed in any forward-looking statements as a result of various factors and uncertainties affecting technology companies, our ability to successfully develop products, rapid technological change in our markets, changes in demand for our future products, legislative, regulatory and competitive developments and general economic conditions. Our SEC filings discuss some of the important risk factors that may affect our business, results of operations and financial condition. We undertake no obligation to revise or update publicly any forward-looking statements for any reason unless otherwise required to do so by SEC Regulations.

Contact:

Veritec, Inc.

Barry ZeVan (Vice President - Public Relations)

2445 Winnetka Avenue North

Golden Valley, Minnesota 55427

Telephone: 763-253-2670

Fax: 763-253-0503

bzevan@veritecinc.com