

Extremetix Joins Veritec's Family of Licensees

Golden Valley, Minn. June 2, 2006 - Veritec, Inc. (OTC: VRTC) a leading designer and provider of hardware, integrated uses and software for high data density multi-dimensional barcode technology to the manufacturing, tracking and security industries, is pleased to announce today that Veritec's wholly owned subsidiary VCode Holdings, Inc., the patent holder of the '078 and '524 multi-dimensional barcode patents, together with VData, LLC., the wholly owned subsidiary of Acacia Research Corporation (NASDAQ: ACTG), has entered into a licensing agreement with Extremetix, Inc., covering its use of the technology taught by those patents as a part of their ClicknPrint Tickets® function.

Extremetix, Inc., is a leader in providing user friendly online print-your-own ticketing for numerous entertainment venues including amusement parks, concerts, festivals, museums and sporting events. Internet users simply choose the event and print their own tickets by accessing the Extremetix website at www.Extremetix.com

In announcing the licensing agreement, Ms. Van Tran stated: "We are pleased to welcome Extremetix to our ever increasing family of licensees and sub-licensees. A family that now includes: Adidas-Salomon AG, Adidas American, Inc. (Now Adidas Group) (OTC: ADDYY) and (OTC: ADDDY); Advanced Micro Devices (NYSE: AMD); Automatic Data Processing (NYSE: ADP); Boston Scientific (NYSE: BSX); Hitachi Global Storage Technologies, formed as a result of the strategic combination of Hitachi, Ltd (NYSE: HIT) and IBM's (NYSE: IBM) storage technology businesses; Mitsubishi Corporation (OTC: MSBHY); Nokia Corp (NYSE: NOK); Paxar Corporation (NYSE: PXR); Stamps.com, Inc. (NASDAQ: STMP); and, U.S. Bank National Association (NYSE: USB); and the many other recurring purchasers of our goods, services and licenses."

About Veritec, Inc.

Veritec, Inc., manufactures and sells software and systems designed to exploit the symbology commonly known as Data Matrix, but also software and systems for its higher security and density VeriCode® and VSCoDe® Symbols and Trademarks. The company is engaged in developing, marketing, and selling encoding (writing) and decoding (reading) software and system products that utilize the patented technology taught by the patents held by its wholly owned subsidiary VCode Holdings, Inc. Veritec's codes allow end-users to produce and interpret secure coded data for identification, verification and tracking purposes. The technology is applicable in nearly all environments that require security, tracking and identification of people, livestock, documents and products. Veritec developed its 2D matrix symbology during the late 80's, it was later endorsed by NASA as the code of choice for its vendors, and is now specified as a part of the Department of Defense Procurement procedures under MIL-STD-130. The 2-D

code symbol is a small checkerboard-like matrix having the highest data capacity and density capabilities.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995:

Statements in this press release that are not statements of historical or current fact constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and factors that could cause the actual results of the Company to be materially different from the historical results or from any future results expressed or implied by such forward-looking statements. In addition to statements that explicitly describe such risks and uncertainties readers are urged to consider statements using the terms "anticipates" "belief", "believes", "can", "ever increasing", "intends", "plans", "shall", or "will", and similar expressions to be uncertain and forward-looking. The forward-looking statements contained herein are also subject generally to other risks and uncertainties that are described from time to time in the Company's reports and registration statements filed with the Securities and Exchange Commission.

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